

How to Sell Low Carbon Fuel Credits

Electricity supplied to EV charging stations is a low carbon fuel. If your strata corporation supplies electricity to electric vehicle (EV) charging stations, it might be eligible to receive BC low carbon fuel credits.

This resource provides information about working with a third-party aggregator to submit the required report for the strata and trade its credits.

The following information is a summary only. For more information about eligibility, regulations, and options watch the video: [How Stratas Can Get Low Carbon Fuel Credits for EV Charging](#) or visit the BC Government web page: [Renewable and Low Carbon Fuels - Electricity](#)

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Is my strata eligible for low carbon fuel credits?

To be eligible for credits your strata corporation has to pass 3 tests:

- Supply and pay for the electricity to Final Supply Equipment
 - Charging stations are known as final supply equipment (FSE) because the stations are the final equipment through which electricity is provided to an electric vehicle
- Electricity can be measured accurately
- The building has 5 or more dwelling units

Credits are not available for electricity supplied to EV charging that takes place at a building that contains fewer than 5 attached dwelling units.

If electricity is supplied to charging stations at a building that contains 5 or more attached dwelling units the strata is the supplier **if it passed all 3 tests**.

How to receive credits

Getting the money from low carbon fuel credits has two main steps:

- Submitting a compliance report to get credits
- Then trading them on the credit market

By law, if the strata supplies more than 15,000 kWh of electricity to charging stations during a compliance period (January 1 – December 31), it is legally required to ensure that a compliance report is submitted by March 31 of the following year.

Reporting is optional for stratas that supply less. However, the strata can't get credits if a compliance report isn't submitted!

What is an aggregator?

An aggregator is a third party that can enter into allocation agreements with suppliers.

The aggregator will:

- Enter into allocation agreements with a client such as a strata corporation
- Pool the amount of electricity supplied to charging stations from all their clients
- Submit a compliance report for the total pooled electricity
- Receive credits from the Ministry of Energy, Mines, and Low Carbon Innovation
- Negotiate the sale of the pooled credits with a purchaser (such as an oil and gas company)
- Record the sale with the Ministry and transfer the credits to the purchaser
- Inform a client of the number of credits issued and the fair market value on the date issued
- Pay the pro rated share of the proceeds to their clients based on each allocation agreement

What is an allocation agreement?

An allocation agreement is an agreement between the supplier (the strata) and another person or company (aggregator). The agreement must include certain information but can also include other information and terms that are agreed upon such as fees and commission. The agreement must be for a specified term of not more than 3 years.

The agreement makes the aggregator responsible for the strata corporation's compliance obligations under the law. The aggregator that you contract with is taking on all of the legal responsibility and risk of administrative penalties if it's not done right. Whether you want your aggregator to trade 1 credit or thousands of credits, there is a base amount of work it must do. Fees may vary so check the agreement.

How do I find an aggregator?

Aggregators that are members of VISOA who provide this service include (in alphabetical order):

Electric Advantage

Carbon credits administration services

Monetization services provided affiliate: Carbex Carbon Credit Exchange Corp.

Website: electricadvantage.ca

Email: hello@electricadvantage.ca

Phone: 604-899-9482

Foreseeson Technology Inc.

Online platform for stratas: stratas.foreseeson.com

Email: greencredits@foreseeson.com

Phone: 604-233-0246 or toll free 1-855-2372993 ext. 2103

FuSE

Website: usefuse.com/residential-and-multi-unit-buildings

Email: matthew@usefuse.com

Phone: 778-228-6511

The manufacturer or service provider for your EV charging stations might offer an aggregator service.

Questions to ask your aggregator

As with any contract entered into on behalf of the strata corporation, the strata council may wish to have the strata's lawyer review the terms and conditions of the allocation agreement.

- What support do you offer to help us through the process?
- What information does the strata have to provide?
- Do you require a minimum amount of electricity supplied to charging stations?
- Can you trade small numbers of credits? 2, 10, 20, 50?
- What if we only have one charging station?
- Does your service cover all brands of charging stations?
- Is there a set-up fee?
- What is the sales commission rate for the sale of credits?
- Does the commission rate vary based on volume?
- What is the length of the term of the contract? (It must specify a term that does not exceed 3 years)
- Can we renew at the end of the term?
- How long does it take to trade our credits and get paid?
- Is payment by cheque?

Additional Resources

BC Government: [Renewable and Low Carbon Fuels - Electricity](#)

Legislation: [Low Carbon Fuels Act and Regulations](#)

Trading prices: [Credit Market Data](#)

VISOA: [Electric Vehicle Charging for Stratas](#)

VISOA YouTube channel: youtube.com/VISOAvideos

Disclaimer: The Vancouver Island Strata Owners Association (VISOA) has prepared this resource for informational purposes only. It is not legal advice. The reader is responsible for confirming eligibility and other information.